

Performa for Income Tax Calculation for the F.Y. 2021-22

OLD TAX REGIME

Name of Employee..... Phone no.....
 PAN Residing in Own/Govt/Rented House.....
 Designation..... If Rented House, Rent Paid per month :.....
 Department..... PAN No. of Landlord if monthly rent more than Rs. 8333
 Date of Birth..... PAN Holder Name/Landlord Name :.....

Gross Salary	NPS contb	LTC		Total

- 1 Total Salary Income including all allowance, Arrears & NPS Employer Contb.....
- 2 Income from other Sources:

Examination duty	other from UST	other outside	Total
- 3 Total Income(1+2).....
- 4 Less: Standard Deduction for Salaried & Pensioner(Upto Rs. 50000).....
- 5 Less: House Rent Allowance as per rule..... actual HRA received or Rent paid- 10% of Salary
whichever is less
- 6 Less: Education Allowance (upto 100 P.M.per child).....
- 7 Balance Income(3-4-5-6).....
- 8 Income/Loss from House Property..... (Interest on self-occupied Home Loan maximum 2 Lakh)
- 9 Gross Total Income (7-8)
- 10 Deduction under Section 80D, 80DD,(Mediclaime)..... (Cash payment not allowed (Amount excluding GST))
- 11 Deduction under section 80C & 80CCE (Maximum Rs. 150000/-) or actual whichever is less
 - (i) GPF/CPF (ix)NPS(80CCD)1.....
 - (ii) GIS (x) Sukanya Samridhi Account.....
 - (iii) PLI (xi)Mutual Fund Tax Saving.....
 - (iv) LIC (Detail should be attached policy wise)
 - (v) PPF (xii) Tax Saving FD
 - (vi) Tution fee (xiii)Other:.....
 - (vii) NSC
 - (viii) Principal of House Loan repayment.....
- Only for new house completed and self occupied (No rebate will be given for plot loan/extension/repair of house)
- 12 Total 80C (i to xiii) Rs.
- 13 Employer Pension Contribution u/s 80CCD(2) for NPS.....
- 14 Additional NPS contribution 80CCD(1B) by employee(upto Rs.50000/-).....
- 15 Balance Taxable Income (9-10-12-13-14).....
- 16 **Tax Rate/Calculation**
 - (a) Tax on Income from Rs 0 to Rs 2.5 lakh..... Nil
 - (b) Tax on Income Rs. 2,50,001/- to 5,00,000/- @5%
 - (c) Tax on Income Rs. 5,00,000/- to Rs. 10,00,000/- @ 20%
 - (d) Tax on Income Rs. 10,00,001 to above @ 30%
- 17 Rebate u/s 87A of Rs. 12500 (whose taxable income less than Rs.5,00,000/-).....
- 18 Total Tax
- 19 Education Cess 4% on total tax.....
- 20 Net Tax Payable (18+19).....
- 21 Tax already paid
- 22 Balance Tax to be paid
- 23 Balance monthly installment 1(Dec-21).....2(Jan-22.).....
3(Feb..22).....

(Signature of Employee)