

# YMCA UNIVERSITY OF SCIENCE & TECHNOLOGY

FARIDABAD (HARYANA) 121 006

(ESTABLISHED BY HARYANA STATE LEGISLATIVE ACT NO. 21 OF 2009)

Approved by AICTE & Recognized by UGC U/s. 2 (f) and 12 (B) of U.G.C. Act 1956

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No YMCAUST/Accounts/FC/8<sup>th</sup>/04-15

Dated: 31.03.2016

MINUTES OF THE 8<sup>th</sup> MEETING OF FINANCE COMMITTEE HELD ON 25.03.2016 (FRIDAY) AT 12:00 NOON IN THE OFFICE OF ADDITIONAL CHIEF SECRETARY TO GOVT. OF HARYANA, OFFICER'S COMMITTEE ROOM, 7<sup>TH</sup> FLOOR, FINANCE DEPARTMENT, HARYANA CIVIL SECRETARIAT, CHANDIGARH

The following were present:-

## MEMBERS OF THE FINANCE COMMITTEE, YMCAUST, FARIDABAD

1	Vice-Chancellor, YMCA University of Science & Technology, Faridabad.	Chairman & Ex-Officio Member
2	The Additional Chief Secretary to Govt. of Haryana, Finance Department, Haryana Civil Secretariat, Chandigarh	Ex-Officio Member
3	Sh. K.P. Singh, JD (Representative of Director General), Technical Education Department, Haryana Bays 7-12, Sector-4, Panchkula	Ex-Officio Member
4	Ms. Kiran Lekha Walia, Financial Advisor, HBPE, Finance Department, Haryana Civil Secretariat, Chandigarh.	Member
5	Dr. Sandeep Grover, Dean (Engg. & Tech.), YMCA University of Science & Technology, Faridabad	Member By Hand
6	Dr. Raj Kumar, Dean (HAS), YMCA University of Science & Technology, Faridabad	Member
7	Prof. A. M. Sherry, NIFM, Faridabad	Member
8	Sh. Rajpal Singh, Officiating Section Officer (Representative of Controller of Finance), YMCA University of Science & Technology, Faridabad	Member
9	Sh. Navdeep Khatri, DD (Univ.) Technical Education Department, Haryana Bays 7-12, Sector-4, Panchkula	Member
10	Dr. Tilak Raj, Registrar YMCA University of Science & Technology, Faridabad	Member /Secretary

At the onset, Prof. Dinesh Kumar Aggarwal, Vice Chancellor of the University extended hearty welcome to all the members for attending 8<sup>th</sup> meeting of Finance Committee of the University. Thereafter, the Agenda Note was taken up and after detailed deliberations, the following decisions were taken:-

**Item No.FC/08/01 : Confirmation of the minutes of the 7th meeting of the Finance Committee held on 27.03.2015.**

The Finance Committee confirmed the minutes of its 7th meeting held on 27.03.2015 as circulated vide University letter No.YMCAUST. 7th /FC/5701-13 dated 30.03.2015

**Item No.FC/08/02 : To report the Action Taken where necessary, on the various decisions taken by the Finance Committee in its 7th meeting held on 27.03.2015**

The committee noted the various action taken by the University on the minutes of its 7th meeting.

**Item No.FC/08/03 : To consider and note the audited statement of Accounts for the financial year 2014-2015 and un-audited statement of income & Expenditure till 31.12.2015**

The committee considered and noted the audited statement of accounts for the financial year 2014-2015 and un-audited statement of Income and Expenditure up to 31.12.2015.

**Item No.FC/08/04 : To consider and approve the budget provision for recurring expenditure for the financial year 2016-2017 (separately attached).**

The Committee considered and approved the budget provision for recurring expenditure for the financial year 2016-2017 amounting to **Rs.2563.27 Lacs** (NON PLAN) and Rs.760.87 lacs for self financing scheme.

**Item No.FC/08/05 : To consider and approve the budget provision/claim regarding pension of University employees for the year 2016-2017.**

The committee considered and approved for release of separate budget for pension and gratuity for the year 2016-2017 amounting to Rs.214.65 Lacs.

However, the Additional Chief Secretary to Haryana Govt., Finance Department had directed to release pending grant of pension 2015-2016 amounting to Rs.39.63 Lacs which was paid to the pensioner by the University from other funds.

**Item No.FC/07/06 : To consider and approve the budget allocation for creation of infrastructural facilities and augmentation of existing labs.**

The Finance Committee considered and approved a sum of **Rs.10.00 Crores** under Plan Scheme for the year 2016-2017 mainly for modernization, General Maintenance (Civil & Electric Work of the University, Planned construction work, Construction of Auditorium & Guest House, Energy Audit & Green Campus establishment, University Ambiance

improvement, Seed Money for 2<sup>nd</sup> campus facility creation/construction works, Constructor of STP based on QLD, Sewerage Treatment Plant 300 KL 2 Nos & Renovation of Hostel Labs in the University and other essential demands of various departments etc. under the control of Hon'ble Vice-Chancellor.

The Additional Chief Secretary to Govt. of Haryana, Finance Department directed in respect of the funds likely to be incurred on the Plan Head for the year 2015-2016 regarding follow up the Govt. instructions, technical approval, administrative and financial approval etc. and also insist to utilize the funds allocated i.e. Rs.5.00 Crores under Plan Head for the year 2015-2016. Hence, in this regards required high attention for utilization of grants keeping in view all technical, administrative and financial approval etc.

The meeting ended with a vote of thanks to the Chair.

  
21/05/2016  
Member/Secretary