



YMCA UNIVERSITY OF SCIENCE & TECHNOLOGY

FARIDABAD (HARYANA) 121 006

(ESTABLISHED BY HARYANA STATE LEGISLATIVE ACT NO 21 OF 2009)

Approved by AICTE & Recognized by UGC U/s. 2 (f) and 12 (B) of U.G.C. Act 1956

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No. YMCAUST/Accounts/FC 9th/30/2017

Dated: 30.03.2017

MINUTES OF MEETING OF 9TH MEETING OF FINANCE COMMITTEE OF THE UNIVERSITY HELD ON 28.03.2017 (TUESDAY) AT 03:00 PM IN THE OFFICE OF ADDITIONAL CHIEF SECRETARY TO GOVT. OF HARYANA, OFFICER'S COMMITTEE ROOM, 7TH FLOOR, FINANCE DEPARTMENT, HARYANA CIVIL SECRETARIAT, CHANDIGARH

The following Members of the Finance Committee were present:-

1.	Hon'ble Vice-Chancellor, YMCA University of Science Technology, Faridabad (Chairperson)	Chairman & Ex-Officio Member
2.	The Additional Chief Secretary, To Haryana Govt., Finance Department, Haryana Civil Secretariat, Chandigarh	Ex-Officio member
3.	Sh. Rajesh Aggarwal, Joint Director, DGTE Office	Nominee of Principal Secretary, Technical Education Deptt, Haryana
4.	Sh. S.P. Singh, Joint Director, Department of Higher Education Haryana	Nominee of Principal Secretary Higher Education
5.	Controller of Finance	Ex-Officio Member
6.	Dean (Engg. & Tech.), YMCA University of Science & Technology, Faridabad	Member
7.	Dean (HAS), YMCA University of Science & Technology, Faridabad	Member
8.	Dr. Neera Verma, Professor, Deptt. of Economics, Kurukshetra University,	Nominee of Chancellor
9.	Registrar, YMCA University of Science & Technology, Faridabad	Ex-Officio Member Secretary

At the onset, Prof. Dinesh Kumar, Vice Chancellor of the University extended hearty welcome to all the members for attending 9th meeting of Finance Committee of the University. Thereafter, the Agenda Note was taken up and after detailed deliberations, the following decisions were taken:-

Item No.FC/09/01 : Confirmation of the minutes of the 8th meeting of the Finance Committee held on 25.03.2016.

The Finance Committee confirmed the minutes of its 8th meeting held on 25.03.2016 circulated vide University letter No.YMCAUST. 8th /FC/04-15 dated 31.03.2016.

Item No.FC/09/02 : To report the Action Taken where necessary, on the various decision taken by the Finance Committee in its 8th meeting held on 25.03.2016.

The committee noted various actions taken by the University on the minutes of its 8th meeting.

Item No.FC/09/03 : To consider and note the audited statement of Accounts for the financial year 2015-2016 and un-audited statement of income & Expenditure till 31.12.2016.

The committee considered and noted the audited statement of accounts for the Financial year 2015-2016 and un-audited statement of Income and Expenditure up to 31.12.2016.

Item No.FC/09/04 & FC/09/06 : To consider and approve the budget provision for Non Rrecurring expenditure for the financial year 2017-2018.

The Committee considered and approved the budget provision for Non Rrecurring expenditure for the financial year 2017-2018. The committee approved allocated amount of **Rs.2300.00 Lacs** under non recurring grant in aid for YMCA University of Science & Tech. Faridabad. The Committee authorized the Vice-Chancellor to approve the budget provisions after incorporating the necessary corrections in the Budget at Glance.

Item No.FC/09/05 : To consider and approve the budget provision/claim regarding pension of university employees for the year 2017-2018.

The committee considered and approved for release of separate budget for pension and gratuity for the year 2017-2018 amounting to **Rs.247.80 Lacs**.

Item No.FC/09/07 : To consider and approve the creation of Teaching Post for the new course in the University.

The matter may be sent to State Govt. separately for creation of requisite posts.

The meeting ended with a vote of thanks to the Chair.


Member Secretary