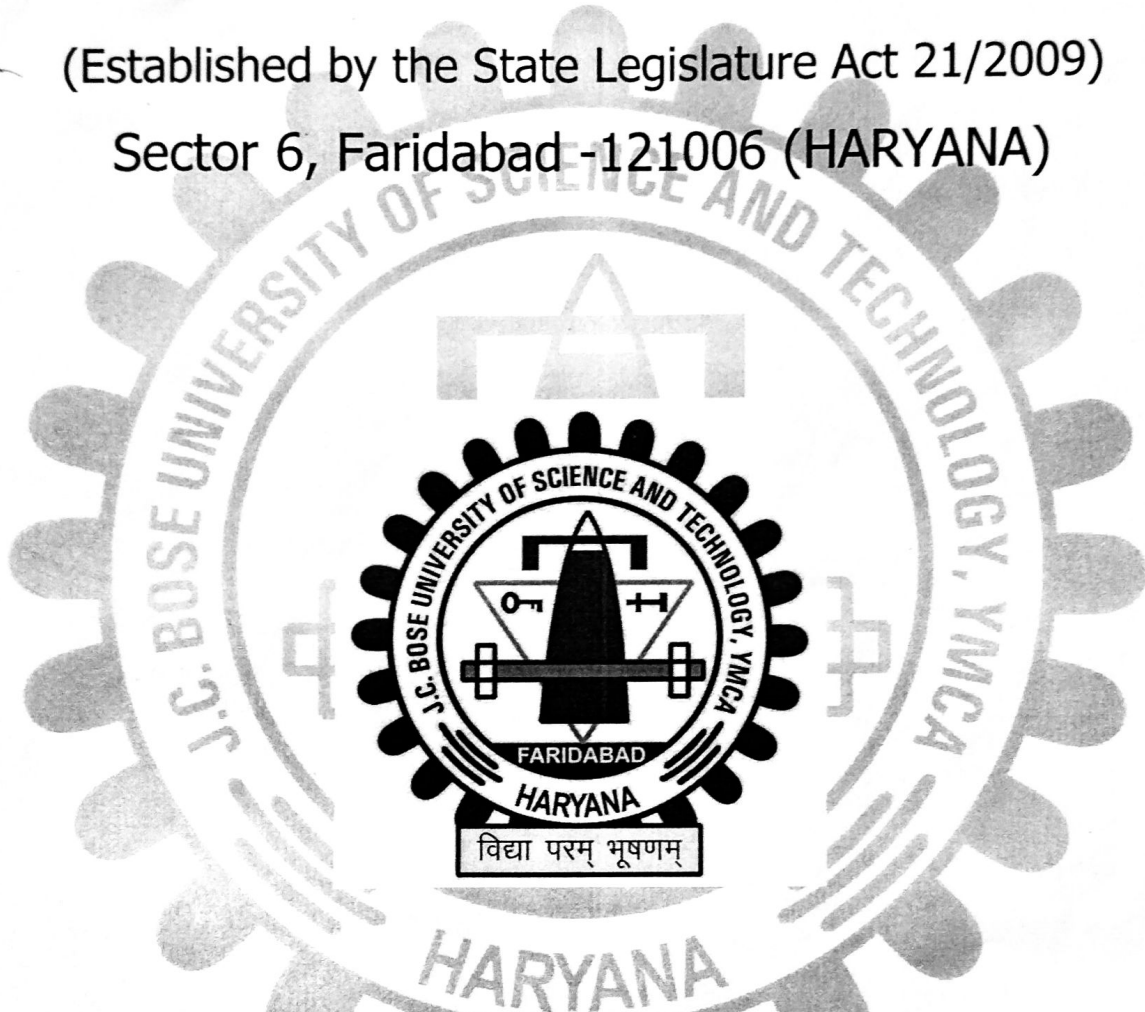


Minutes of 14th meeting of the Finance Committee of J. C. Bose UST, YMCA, Faridabad

**J. C. Bose University of Science & Technology,
YMCA Faridabad**

(Established by the State Legislature Act 21/2009)

Sector 6, Faridabad -121006 (HARYANA)



Minutes of 14th Meeting of the Finance Committee
held on 26.04.2021 at 11:30 am through video-
conferencing

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Minutes of 14th meeting of the Finance Committee of J. C. Bose UST, YMCA, Faridabad

The 14th meeting of the Finance Committee of J. C. Bose University of Science & Technology, YMCA, Faridabad was held on Apr 26, 2021 at 11:30 am through video-conferencing. The following members attended this meeting:

1. Vice-Chancellor, : Ex-Officio Chairman
J. C. Bose UST, YMCA, Faridabad
2. Sh. Sushil Sarwan, Special Secretary : Ex-Officio Member
Nominee -Finance Department, Haryana
3. Dr. Y.P.S Berwal, : Ex-Officio Member
Nominee Technical Education Deptt, Haryana
4. Dr. K. P. Kaushik : Member
Professor
National Institute of Finance Management, Faridabad
5. Dr. Neera Verma : Member
Professor- Kurukshetra University
6. Dr. Arvind Gupta : Member
Dean MBA - JCB UST
7. Dr. Komal Bhatia : Member
Dean FIC, JCB UST
8. Dr. Munish Vashishta : Ex-Officio Member
Controller of Finance, JCB UST
9. Dr. S. K. Garg : Ex-Officio Member
Registrar, JCB UST & Secretary

At the outset, the Vice Chancellor welcomed all the members with sincere thanks to connect through video-conferencing for attending this meeting amid COVID-19 crisis. Further, it was discussed about the proactive measures to protect against the epidemic and wished safe & healthy stay inside their respective houses. Thereafter, the agenda items were taken up as follows:



Item No.FC/14/01: To confirm the minutes of 13th meeting of the Finance Committee held on 16.09.2020 at 11:00 am through video-conferencing.

The committee considered and confirmed the minutes circulated vide University letter No. Accounts/FC-2020/3534 dated 18.09.2020.

Item No.FC/14/02 : To report the action taken, wherever required, on the various decisions taken by the Finance Committee in its 13th meeting held on 16.09.2020.

The committee noted the action taken report on the decisions taken by the Finance Committee in its 13th meeting held on 16.09.2020.

Item No.FC/14/03: To consider and note the audited statement of Accounts for F.Y 2019-2020 and statement of income & Expenditure till 31.03.2020.

The committee noted the audited statement of accounts for F.Y 2019-20 and statement of income & exp till 31.03.2021 along with the observations of the Chartered Accountant.

Item No.FC/14/04 : To consider and approve the budget provision for recurring expenditure for the financial year 2021-2022.

The committee considered the budget provision for the financial year 2020-2021 containing the complete details of Income from various sources, Capital and Revenue Expenditure as placed before it and accordingly the budget for the FY 2021-22.

Item No.FC/14/05: To consider and approve the budget under the head of Adjunct Faculty

The committee considered and resolved to allow carrying forward the unspent/left over budget under the head Adjunct Faculty and approved the budget of Rs. 100 Lac for the next financial year 2021-22.

Item No.FC/14/06: To consider and approve the budget allocation for creation of infrastructural facilities- Construction of Library & Academic Block, Girls Hostel 5th Phase, and other construction work.

The committee considered and approved the budget as proposed for creation of infrastructure facilities- construction of Central Library & Academic Block, Girls Hostel & other proposed construction works.

The meeting ended with vote of thanks to the Chair.

